

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;  
Zenith Service S.p.A.;  
BNP Paribas Securities Services, Milan branch;  
Moody's;  
DBRS

## ERIDANO SPV

### SERVICER REPORT

Subservicer Report Date:

30-set-20

Relating to the Collection Period:

01-set-20 | 30-set-20

Relating to the Interest Period:

28-set-20 | 28-ott-20

Payment Date:

28-ott-20

**PORTFOLIO DESCRIPTION**

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	88.528.602,59	571.224,05	89.099.826,64	166.744,64	89.266.571,28
Performing receivables in arrears	3.988.570,64	104.162,40	4.092.733,04	29.435,00	4.122.168,04
Delinquent receivables	599.200,83	39.564,72	638.765,55	12.971,25	651.736,80
<b>Collateral portfolio: Oustading Principal Due</b>	<b>93.116.374,06</b>	<b>714.951,17</b>	<b>93.831.325,23</b>	<b>209.150,89</b>	<b>94.040.476,12</b>
Default receivables	-	-	-	-	-
<b>Total portfolio</b>	<b>93.116.374,06</b>	<b>714.951,17</b>	<b>93.831.325,23</b>	<b>209.150,89</b>	<b>94.040.476,12</b>

**LOANS IN ARREARS AND DELINQUENT RECEIVABLES**

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	69	1.240.385,15
2	164	2.335.026,08
3	38	517.321,81
4	18	298.620,43
5	7	142.779,10
6	5	92.480,87
7	6	104.885,15
<b>Total</b>	<b>307</b>	<b>4.731.498,59</b>

**DEFAULTED RECEIVABLES**

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	9	151.994,12		
Loans in "Sofferenza"				
Life damage	110	1.998.729,96		
Job damage	172	3.139.431,95		
<b>Defaulted loans</b>	<b>291</b>	<b>5.290.156,03</b>	<b>-</b>	<b>-</b>

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
<b>Total defaulted</b>	<b>67</b>	<b>1.405.789,36</b>	<b>99</b>	<b>1.739.948,28</b>	<b>103</b>	<b>1.702.613,33</b>	<b>22</b>	<b>441.805,06</b>

**RECOVERIES ON DEFAULTED LOANS**

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,00%	6,00%	No
Loans in "Sofferenza"					
Life damage	110	1.998.729,96			
Job damage	172	3.139.431,95			
<b>Total defaulted</b>	<b>291</b>	<b>5.290.156,03</b>			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

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Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
<b>Total recoveries</b>	<b>67</b>	<b>1.405.789,36</b>	<b>99</b>	<b>1.739.948,28</b>	<b>103</b>	<b>1.702.613,33</b>	<b>22</b>	<b>441.805,06</b>

## COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.124.884,69	394.647,83	1.519.532,52
Prepayments	2.069.709,53	147.560,33	2.217.269,86
Recoveries	-	-	-
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
<b>Total proceeds</b>	<b>3.194.594,22</b>	<b>542.208,16</b>	<b>3.736.802,38</b>
Receivables purchased by the originator	-	-	-
<b>Total amounts paid to the issuer</b>	<b>3.194.594,22</b>	<b>542.208,16</b>	<b>3.736.802,38</b>

## SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 16.815,61
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
<b>Total servicing fees</b>		<b>€ 19.357,28</b>

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION  
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/10/2020	1.123.731,54	327.063,32
30/11/2020	1.127.426,07	323.713,87
31/12/2020	1.132.794,27	319.994,61
31/01/2021	1.135.979,79	315.963,23
28/02/2021	1.139.575,15	311.996,97
31/03/2021	1.143.585,21	308.068,36
30/04/2021	1.146.721,85	304.217,51
31/05/2021	1.149.301,63	300.147,95
30/06/2021	1.152.546,23	296.078,21
31/07/2021	1.155.027,68	291.989,76
31/08/2021	1.157.599,50	287.943,43
30/09/2021	1.160.961,70	283.927,22
31/10/2021	1.165.074,00	279.877,17
30/11/2021	1.168.948,76	275.796,17
31/12/2021	1.172.459,49	271.690,57
31/01/2022	1.175.432,06	267.532,54
28/02/2022	1.177.774,38	263.358,10
31/03/2022	1.181.398,72	259.183,71
30/04/2022	1.183.834,26	255.045,61
31/05/2022	1.186.589,83	250.912,03
30/06/2022	1.187.698,03	246.663,23
31/07/2022	1.190.488,13	242.454,90
31/08/2022	1.192.014,96	238.163,19
30/09/2022	1.195.679,89	233.969,42
31/10/2022	1.198.312,16	229.734,68
30/11/2022	1.199.215,13	225.482,36
31/12/2022	1.202.787,45	221.231,52
31/01/2023	1.206.561,13	216.970,13
28/02/2023	1.208.344,15	212.663,81
31/03/2023	1.209.877,44	208.355,70
30/04/2023	1.212.099,77	204.065,48
31/05/2023	1.215.144,80	199.809,50
30/06/2023	1.216.314,57	195.504,34
31/07/2023	1.217.161,87	191.193,29
31/08/2023	1.218.493,23	186.917,20
30/09/2023	1.220.962,73	182.598,76
31/10/2023	1.223.888,24	178.275,08
30/11/2023	1.225.288,84	173.935,16
31/12/2023	1.227.596,30	169.621,90
31/01/2024	1.231.304,55	165.331,04
29/02/2024	1.234.350,26	160.867,91
31/03/2024	1.235.634,78	156.497,84
30/04/2024	1.236.540,95	152.197,29
31/05/2024	1.237.754,46	147.962,76
30/06/2024	1.239.543,84	143.638,87
31/07/2024	1.237.499,00	139.251,00
31/08/2024	1.237.154,41	134.803,83
30/09/2024	1.236.875,63	130.308,68
31/10/2024	1.238.157,78	125.973,01
30/11/2024	1.239.607,91	121.499,35
31/12/2024	1.242.253,01	117.153,90
31/01/2025	1.244.992,97	112.763,55
28/02/2025	1.246.672,56	108.311,46
31/03/2025	1.246.140,84	103.895,39
30/04/2025	1.246.335,90	99.442,81
31/05/2025	1.245.612,88	94.958,29
30/06/2025	1.246.246,70	90.621,94
31/07/2025	1.244.203,51	86.209,54
31/08/2025	1.241.233,17	81.799,38
30/09/2025	1.240.962,59	77.432,69
31/10/2025	1.240.284,17	73.042,36
30/11/2025	1.241.817,57	68.653,78
31/12/2025	1.242.982,26	64.216,42
31/01/2026	1.240.230,73	59.913,63
28/02/2026	1.220.324,13	55.548,37
31/03/2026	1.205.342,18	51.212,90
30/04/2026	1.173.330,77	47.302,66
31/05/2026	1.129.908,88	43.545,76
30/06/2026	1.100.985,91	39.818,13
31/07/2026	1.064.122,03	36.312,37
31/08/2026	1.025.401,56	32.630,57
30/09/2026	991.926,54	30.320,15
31/10/2026	944.436,08	26.427,25
30/11/2026	882.987,81	22.400,88
31/12/2026	825.167,80	22.801,97
31/01/2027	779.490,99	19.209,73
28/02/2027	719.151,43	13.600,37
31/03/2027	655.011,31	11.028,13
30/04/2027	565.988,13	9.029,03
31/05/2027	496.001,71	7.227,10
30/06/2027	417.790,83	6.417,93
31/07/2027	325.379,78	5.126,25

31/08/2027	229.559,88	3.549,43
30/09/2027	140.411,61	2.737,44
31/10/2027	64.120,15	3.405,93
30/11/2027	14.182,21	4.085,27
31/12/2027	7.248,49	2.178,94
31/01/2028	5.241,52	1.593,75
29/02/2028	2.498,32	472,95
31/03/2028	1.991,71	268,38
30/04/2028	1.577,18	345,39
31/05/2028	1.160,83	263,19
30/06/2028	1.164,83	259,34
31/07/2028	507,02	21,32
31/08/2028	338,58	19,55
30/09/2028	286,79	18,34
31/10/2028	287,86	17,31
30/11/2028	288,93	16,28
31/12/2028	187,58	15,23
31/01/2029	71,49	14,54
29/02/2029	71,79	14,25
31/03/2029	72,11	13,95
30/04/2029	72,42	13,64
31/05/2029	72,73	13,35
30/06/2029	73,04	13,05
31/07/2029	73,37	12,73
31/08/2029	73,68	12,43
30/09/2029	73,99	12,13
31/10/2029	74,32	11,82
30/11/2029	74,64	11,50
31/12/2029	74,97	11,19
31/01/2030	75,29	10,88
29/02/2030	75,62	10,57
31/03/2030	75,94	10,25
30/04/2030	76,28	9,93
31/05/2030	76,60	9,62
30/06/2030	76,94	9,30
31/07/2030	77,27	8,98
31/08/2030	77,61	8,65
30/09/2030	77,94	8,33
31/10/2030	78,27	8,01
30/11/2030	78,62	7,68
31/12/2030	78,95	7,36
31/01/2031	79,30	7,03
29/02/2031	79,64	6,69
31/03/2031	79,99	6,36
30/04/2031	80,33	6,03
31/05/2031	80,68	5,69
30/06/2031	81,03	5,36
31/07/2031	81,38	5,02
31/08/2031	81,74	4,68
30/09/2031	82,09	4,34
31/10/2031	82,45	4,00
30/11/2031	82,80	3,65
31/12/2031	83,16	3,30
31/01/2032	83,52	2,96
29/02/2032	83,88	2,61
31/03/2032	84,25	2,26
30/04/2032	84,61	1,91
31/05/2032	84,98	1,55
30/06/2032	85,35	1,20
31/07/2032	85,72	0,84
31/08/2032	86,09	0,49
30/09/2032	32,49	0,13
<b>Total</b>	<b>93.116.374,06</b>	<b>13.068.424,54</b>

**DESCRIPTION OF AGGREGATE PORTFOLIO**
**BREAKDOWN BY OUTSTANDING**

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.652	27.123.569,24	10.227,59
15.000 - 25.000	2.899	55.329.005,24	19.085,55
25.000 - 35.000	340	9.513.392,91	27.980,57
35.000 - 45.000	34	1.362.239,67	40.065,87
> 45.000	10	503.118,17	50.311,82

**BREAKDOWN BY RESIDUAL LIFE**

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	143	464.967,68	3.251,52
2 - 4	282	2.398.598,26	8.505,67
4 - 6	1.503	21.179.470,55	14.091,46
6 - 8	3.916	68.163.399,24	17.406,38
8 - 10	91	1.624.889,50	17.855,93

**BREAKDOWN BY EMPLOYER'S REGION**

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
<b>Northern Italy</b>	<b>3.618</b>	<b>56.723.624,08</b>	<b>15.678,17</b>
Abruzzo	384	5.298.333,08	13.797,74
Emilia Romagna	256	4.248.983,41	16.597,59
Friuli Venezia Giulia	27	413.633,64	15.319,76
Lazio	851	14.749.040,88	17.331,42
Liguria	37	552.755,05	14.939,33
Lombardia	892	13.728.999,67	15.391,26
Marche	133	2.150.212,53	16.167,01
Piemonte	679	9.967.377,27	14.679,50
Toscana	128	1.989.984,05	15.546,75
Trentino Alto Adige	19	271.878,14	14.309,38
Umbria	64	992.861,01	15.513,45
Valle d'Aosta	20	304.368,59	15.218,43
Veneto	128	2.055.196,76	16.056,22
<b>Southern Italy</b>	<b>2.317</b>	<b>37.107.701,15</b>	<b>16.015,41</b>
Basilicata	20	397.462,84	19.873,14
Calabria	152	2.651.124,04	17.441,61
Campania	482	8.090.537,71	16.785,35
Molise	18	306.206,67	17.011,48
Puglia	608	9.096.467,55	14.961,30
Sardegna	86	1.354.576,77	15.750,89
Sicilia	951	15.211.325,57	15.995,08

**BREAKDOWN BY TYPE OF LOAN**

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.668	46.109.070,04	17.282,26
CQP	2.512	35.960.196,42	14.315,36
DEL	755	11.762.058,77	15.578,89

**BREAKDOWN OF DELINQUENT LOAN**

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.899	93.192.559,68	15.798,03
4	18	298.620,43	16.590,02
5	7	142.779,10	20.397,01
6	5	92.480,87	18.496,17
7	6	104.885,15	17.480,86

**BREAKDOWN BY INSURANCE COMPANY (Life insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	803	13.259.609,69	16.512,59
AXA France Vie S.a.	856	13.525.175,95	15.800,44
Metlife Europe Limited	10	107.631,92	10.763,19
Metlife Europe Limited Flat	4	82.458,23	20.614,56
HDI Assicurazioni S.p.A. Vita	459	8.290.609,31	18.062,33
Eurovita S.p.A.	187	2.111.185,98	11.289,76
Credit Life A.G.	1.788	26.432.285,87	14.783,16
Metlife (GAI)	1.487	25.316.487,40	17.025,21
Afi Esca S.A.	311	4.222.151,72	13.576,05
Aviva Life S.p.A.	30	483.729,16	16.124,31

**BREAKDOWN BY INSURANCE COMPANY (Credit insurance)**

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	795	13.186.670,75	16.587,01
HDI Assicurazioni S.p.A. Impiego	459	8.290.609,31	18.062,33
AXA France Iard S.a.	682	11.077.361,35	16.242,47
Great American International Insurance Ltd.	1.487	25.316.487,40	17.025,21

**BREAKDOWN BY TYPE OF EMPLOYER**

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.017	36.551.845,96	18.121,89
Private	1.048	15.302.502,71	14.601,62
Pensioners (Public)	2.512	35.960.196,42	14.315,36
Parapublic (Public)	358	6.016.780,14	16.806,65

**THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)**

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	91	1.369.888,61	15.053,72
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	513.946,09	19.767,16
COOP 25 GIUGNO ARL	18	307.475,47	17.081,97
ANAS SPA	8	210.132,93	26.266,62
AMA S.P.A	14	208.635,35	14.902,53
RAI-RADIOTELEVISIONE ITALIANA SPA	9	191.245,91	21.249,55
FIAT CHRYSLER FINANCE SPA	11	182.595,99	16.599,64
ESSELUNGA SPA	10	172.597,56	17.259,76
TIM SPA	8	168.184,28	21.023,04
MARGHERITA DISTRIBUZIONE SPA	12	134.110,56	11.175,88



**ADVANCES DURING THE MONTHLY COLLECTION PERIOD**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	3.194.594,22	542.208,16	3.736.802,38
<b>Total amounts paid to the issuer</b>	<b>3.194.594,22</b>	<b>542.208,16</b>	<b>3.736.802,38</b>

**TOTAL ADVANCES**

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	90.909.278,76	24.399.102,52	115.308.381,28
<b>Total amounts paid to the issuer</b>	<b>90.909.278,76</b>	<b>24.399.102,52</b>	<b>115.308.381,28</b>

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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**STATEMENT**

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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